

SCHOLARSHIP FUNDS

What is a Scholarship Fund?

A scholarship fund at the Carbon County Community Foundation (CCCF) supports the pursuits of students at different levels of education. Scholarship funds are set up for a wide variety of reasons, including promoting a certain career or industry, acknowledging a special school or community, or in memory of loved ones. Donors make a contribution to CCCF to establish the fund and receive an immediate tax deduction.



How Does a Scholarship Fund Work?

Setting up a fund is easy and takes less time than opening a bank account. Simply make a contribution of personal assets (cash, stock, real estate and more) to CCCF, name your fund, and define the guidelines for scholarship recipients. CCCF will administer the scholarship applications each year and will work with you and a committee to pick the recipients. CCCF will also host a page and donation form for your fund on our website so others can contribute to this cause as well. Scholarship awards are typically made to an educational institution and can be used for tuition, fees, books, and required supplies.

Types of Gifts

- **Cash:** Donors can now deduct up to 60% of adjusted gross income for contributions of cash - up from 50%. If your cash donations exceed that limit, you can carry forward any unused deductions for five years
- **Appreciated Stock:** When you donate stock, you can deduct the full value of the stock at the time you donate it and avoid tax on the appreciation or capital gains.
- **Non-cash Assets:** You can also donate non-cash assets, such as real estate holdings or art collections. The charitable deduction will depend on the type of asset and whether it is put to a related use.



DONORS CONTRIBUTE



ASSETS GROW



STUDENTS BENEFIT



Carbon County
COMMUNITY FOUNDATION