

DONOR ADVISED FUNDS

What is a Donor Advised Fund?

A donor advised fund (DAF) is a giving vehicle established by a donor at a public charity like Carbon County Community Foundation (CCCF). Donors make a contribution to CCCF to establish the fund, receive an immediate tax deduction, and then recommend grants from the fund over time. Donors can contribute as often as they like, and then recommend grants to their favorite charities at any time.



How do I set up a Donor Advised Fund?

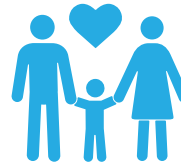
Setting up a fund is easy and takes less time than opening a bank account. Simply make a contribution of personal assets (cash, stock, real estate and more) to CCCF, name your fund as well as any advisors and successors, and then recommend grants from your fund to qualified charities.



DONORS CONTRIBUTE



ASSETS GROW



CHARITIES (AND PEOPLE) BENEFIT

Types of Gifts

- **Cash:** Donors can now deduct up to 60% of adjusted gross income for contributions of cash - up from 50%. If your cash donations exceed that limit, you can carry forward any unused deductions for five years
- **Appreciated Stock:** When you donate stock, you can deduct the full value of the stock at the time you donate it and avoid tax on the appreciation or capital gains.
- **Non-cash Assets:** You can also donate non-cash assets, such as real estate holdings or art collections. The charitable deduction will depend on the type of asset and whether it is put to a related use.

Standard Tax Deductions for 2021:

\$12,500 Single/Married Filing Separately

\$18,800 Heads of Household

\$25,100 Married Couples



Carbon County
COMMUNITY FOUNDATION